

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

# TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 111.  
FILED, MAY 9th, 1963.

JACOBUS MINING CORPORATION LIMITED

Full corporate name of Company

## AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 882 dated February 19, 1963

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	(i) Changes in the Board of Directors; (ii) Option on a mining property in Nova Scotia (see Items 11 and 12 as amended hereby).								
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	Messrs. S.A.Perry, G.D.Pattison and R.D.Bell have resigned as Directors and/or as Officers. The Directors and Officers are now as follows: President & Director - WALTER H. IRWIN, 1240 Birchview Drive, Lorne Park, Ontario, Metallurgical Engineer. Vice-President & Director - DAVID T. WINCHELL, 118 Forest Hill Road, Toronto, Ontario, Financier. Secretary-Treasurer & Director - ALEX DAVIDSON, 37 Thompson Ave. Toronto 18, Ontario, Accountant. Director - LUTHER F. WINCHELL, 585 Avenue Road, Toronto 7, Ontario, Executive. Director - G. MURRAY WEBB, 3937 Bloor St. West, Islington Ontario, Accountant.								
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 5,000,000 shares with a par value of 35 cents each. Issued: 4,150,000 shares all fully paid.								
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	There are under option to J. Bradley Streit & Company Limited, acting for its client Lehigh Securities Limited, 25 Adelaide Street West, Toronto, 500,000 shares, being 100,000 shares at 25 cents exercisable by August 21, 1963; 200,000 shares at 30 cents exercisable by November 21, 1963 and 200,000 shares at 35 cents exercisable by February 21, 1964.								
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company has received since January 1, 1963, a total of \$117,500. through the sale of 400,000 treasury shares at 20 cents each and 150,000 shares at 25 cents each. The Company has, from such funds, made the following payments: <table> <tr> <td>(a) to Metal Atomizing and Processing Corporation Limited, as an advance</td><td>- \$ 42,000</td></tr> <tr> <td>(b) as payment for the option referred to above</td><td>- 10,000</td></tr> <tr> <td>(c) in repayment of a debt to Chemalloy Minerals Limited</td><td>- 20,000</td></tr> <tr> <td>(d) in repayment of a debt to Chesterville Mines Limited</td><td>10,000.</td></tr> </table> <p>The Company will use a part of the proceeds which remain, in the examination of its newly optioned property in Nova Scotia. No part of the remaining proceeds will be used for the acquisition of additional properties unless and until a further Amending Filing Statement has been accepted for filing.</p>	(a) to Metal Atomizing and Processing Corporation Limited, as an advance	- \$ 42,000	(b) as payment for the option referred to above	- 10,000	(c) in repayment of a debt to Chemalloy Minerals Limited	- 20,000	(d) in repayment of a debt to Chesterville Mines Limited	10,000.
(a) to Metal Atomizing and Processing Corporation Limited, as an advance	- \$ 42,000								
(b) as payment for the option referred to above	- 10,000								
(c) in repayment of a debt to Chemalloy Minerals Limited	- 20,000								
(d) in repayment of a debt to Chesterville Mines Limited	10,000.								



# FINANCIAL STATEMENTS

JACOBUS MINING CORPORATION LIMITED  
(Incorporated under the laws of the Province of Ontario)

## STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the four month period ended April 30, 1963

### Source of funds

Capital stock issued

400,000 shares at 20¢ per share	80,000.00	
150,000 shares at 25¢ per share	<u>37,500.00</u>	<u>117,500.00</u>

### Application of funds

Advances to Metal Atomizing and Processing Corporation Limited	42,000.00
Mining claims	10,000.00
Furniture and fixtures	750.00
Development and exploration expenditures	190.00
Administrative expenditures	<u>5,660.58</u>
	58,600.58
Increase in working capital	<u>58,899.42</u>
	<u>\$117,500.00</u>

APPROVED:

D. J. L. L. Director  
P. J. L. L. Director

## JACOBUS MINING CORPORATION LIMITED

### SCHEDULE OF CHANGES IN WORKING CAPITAL

For the four month period ended April 30, 1963

	Balance Dec. 31, 1962	Balance April 30, 1963	Increase or (Decrease)
<u>Current assets</u>			
Cash . . . . .	23.40	998.34	974.94
Accounts receivable . . . . .	<u>580.00</u>	<u>5,500.00</u>	4,920.00
	603.40	6,498.34	
<u>Current liabilities</u>			
Accounts payable . . . . .	17,493.47	6,488.99	11,004.48
Loans payable . . . . .	<u>81,653.16</u>	<u>39,653.16</u>	42,000.00
	99,146.63	46,142.15	
<u>Net working capital</u>	<u>( \$93,543.23 )</u>	<u>( \$39,643.81 )</u>	<u>\$58,899.42</u>

# ENGINEERS' REPORT

Note - The following are excerpts from a report by G.P. Thoday, P.Eng., dated April 30th, 1963, on the mining claims located in Cumberland County, Province of Nova Scotia. A complete copy of this report is on file at the Toronto Stock Exchange.

## INTRODUCTION:

The property consists of 25 contiguous tracks or square miles. Each square mile contains sixteen 40 acre claims. The total area of the property is 16,000 acres.

The property is located in Cumberland County, Nova Scotia, and covers a large area south of Northumberland Strait, known as the Nova Scotia Lowlands. The centre of the property is readily accessible to railway, paved highways, hydro-electric power, ocean transportation and chartered air lines. The Canadian National Railway traverses the south and western part of the property. The property is criss-crossed with gravel roads. Paved Trans Canada Highway No. 4 traverses the area just north of the property. Ocean ports are available at Halifax and Tatamagouche Bay. The main airfield is at Halifax, N.S. and Moncton, New Brunswick, both about equal distances from the property. (Skilled mining labour is available at Springhill, Stellarton and New Glasgow, all within several dozen miles of the property.)

The property is held under 25 prospecting licenses granted on October 15, 1962, by the Nova Scotia Government.

The tracks are located on Map 11E 12D of the National Topographic Series and are described more fully as follows:

Tracks 8 to 17 inclusive held on License No's 9750 to 9759 inclusive; tracks 32 to 41 inclusive held on license No's 9760 to 9769 inclusive; tracks 56 to 60 inclusive held on license No's 9772 to 9776.



## CONCLUSIONS

Jacobus Mining Corporation Limited holds a property in Cumberland County, Nova Scotia, adjoining the Duncan Range Iron Mines Limited property to the East, where work is now in progress.

Duncan Range Iron Mines limited has carried out surface exploration, consisting of soil sampling, and Induced Polarization work in an effort to outline an extensive uniform, bedded deposit of copper mineralization of syngenetic origin, which may occur in the Pennsylvanian formation. One of the principal factors supporting this theory is the analogous major lead deposits recently discovered in Pennsylvanian sediments on the relatively nearby Nova Scotia property of Tallisman Mines Limited. Some encouragement to this thesis has already been obtained by Duncan Range, it is just recently reported, by the preliminary soil sampling and Induced Polarization surveys done on their holdings. A large diamond drill is now on the Duncan Range property to test the copper indications.

It is therefore concluded that exploration work of a reconnaissance nature is warranted on the property of Jacobus Mining Corporation Limited and that important results may be obtained from this work.

## RECOMMENDATIONS

It is recommended that north-south lines be cut at one-half mile east-west intervals across the property for a total mileage of 55 and that soil sampling at 260 foot intervals be done along these north-south lines. Assays for copper content only should be made.

On the completion of the soil sampling the results should be assessed and some spot check work by Induced Polarization surveys be made.

Following the completion of this exploration work and assessment of these results diamond drilling could be done by vertical drill holes recovering BX (1 5/8") core.

## COSTS

The sum of \$8000.00 should be set aside for reconnaissance soil sampling.

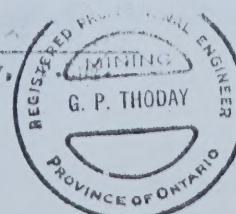
The Induced Polarization survey costs about \$250.00 per line mile. Diamond drilling in this area recovering BX core can be contracted for from \$3.30 to \$3.50 per foot.

It is recommended that a total sum of \$20,000.00 be set aside for the initial test work.

Respectfully submitted,

Toronto, Ontario  
April 30, 1963.

G. P. Thoday,





## C E R T I F I C A T E

I, G. P. Thoday, of the Town of Halleybury, in the Province of Ontario, do hereby certify that:-

1. I am a Professional Engineer in mining with business address at Royal Bank Building, King & Yonge Streets, Toronto, Ontario.
2. I attended the University of Saskatchewan and have been practising my profession since 1942.
3. I am a member of the Association of Professional Engineers of Ontario, a member of the American Institute of Mining and Metallurgical Engineers and a member of the Canadian Institute of Mining and Metallurgy.
4. I have no interest either directly or indirectly in the property of securities of Jacobus Mining Corporation Limited.
5. My report is based on a personal examination of the holdings of Jacobus Mining Corporation Limited made on April 28, 1963. It is also based on my recent conversations with J. C. Honsberger, P.Eng., and Dr. W. N. Ingham, Consulting geologist, and also on relevant data adapted from publications and reports as follows:-

Bancroft, F. - (1943) Copper Deposits, Wentworth District.  
Annual Report on Mines, Province of Nova Scotia.

Bell, W.A. - (1945) Shinuikias Sheet, Cumberland Co., N.S.  
(1" to 1 mile. G.S.C. Map 842-A)

Fletcher, H. - (1902) Toney River Sheet No. 45 G.S.C. No. 608,  
1" = 1 mile.  
(1903) Pictou Sheet No. 46, G.S.C. No. 609.  
1" = 1 mile.  
(1905) Tatamagouche Sheet No. 59 G.S.C. No. 793,  
1" = 1 mile.  
Wentworth Sheet No. 62, G.S.C. 796  
1" = 1 mile.

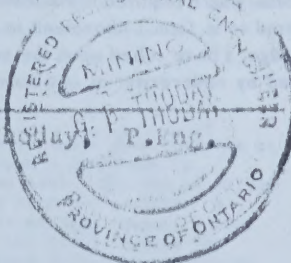
Honsberger, J.C. - (August, 1962) Report on the Copper Deposits,  
Wentworth & Tatamagouche Districts, Nova Scotia,  
Canada, held by Duncan Range Iron Mines Limited.

Ingham, W.N. - (October, 1962) Report on the copper deposits  
holdings - Duncan Range Iron Mines Ltd. Wentworth-  
Tatamagouche District, Nova Scotia, Canada.

Norman, G.W.H. - (1938) Oxford Sheet (West Half), Cumberland &  
Colchester Counties, Nova Scotia.  
1" = 1 mile. G.S.C. Map No. 410-A.

Toronto, Ontario  
April 30, 1963.

G. P. Thoday, P.Eng.





<p>11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.</p>	<p>By agreement dated April 30, 1963 and made with Ivan C. Christopher of Toronto, the Company has acquired an option on 25 prospecting licences in Cumberland County, Nova Scotia. The Company has paid \$10,000 to secure such option and has the right to examine the property until October 15, 1963, the present expiry date of the licences. The Company may renew the licences for a further year by payment of the required fees and filing of the required assessment work and in such event its option rights would extend until October 15, 1964. To exercise the option the Company must incorporate a new 3,000,000 share company to acquire the property and Mr. Christopher shall receive 300,000 shares of the new company of which 90% may be escrowed.</p> <p>Reference is made to the Report of G.P. Thoday, P.Eng., dated April 30, 1963, reproduced herein.</p>
<p>12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.</p>	<p>Ivan C. Christopher, 52 Sunnydene Crescent, Toronto, Ontario.</p>
<p>20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.</p>	<p>The 30,000 shares in the capital of the Company previously held by George D. Pattison in trust, for the Company's benefit, were sold in the open market on April 29, 1963 at 20½ cents per share for a net consideration received by the Company of \$5,993.85.</p> <p>No other material facts. The shares of the Company which have been purchased under the current underwriting and option agreement of February 18, 1963, with J. Bradley Streit &amp; Company Limited (for a client) are in the course of primary distribution to the public.</p>

DATED May 7, 1963

#### CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

JACOBUS MINING CORPORATION LIMITED

"W.H. Irwin"

CORPORATE  
SEAL

"A. Davidson"

#### CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)



# TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 991.  
FILED, NOVEMBER 14th, 1963.

## JACOBUS MINING CORPORATION LIMITED

Incorporated as Jackknife Gold Mines Limited, under Part XI of The Companies Act (Ontario) by letters patent dated December 19, 1944. Supplementary letters patent were issued in 1955 changing the Company's name and reorganizing its capital. Supplementary letters patent dated October 2, 1957, were issued fixing par value of shares.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957)

### FILING STATEMENT

Reference is made to previous Filing Statement No. 882 & Amending Filing Statement No. 111.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	(a) Underwriting and option agreement respecting unissued treasury shares (see items 6 and 7 hereof); (b) Participation as to a 10 per cent interest in an option on the Pendarves Farm, Cornwall, England (see item 10 hereof). (c) Termination of the option rights on a property in Cumberland County, Nova Scotia (see item 10 hereof); (d) Change in Officers and Directors (see item 3 hereof).
2. Head office address and any other office address.	Suite 405, 25 Adelaide Street West, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President and Director - DAVID T. WINCHELL, 118 Forest Hill Road, Toronto, Ontario, Financier, Secretary-Treasurer & Director - ALEX DAVIDSON, 37 Thompson Avenue, Toronto 18, Ontario, Accountant. Director - LUTHER F. WINCHELL, 585 Avenue Road, Toronto, 7, Ontario, Executive. Director - G. MURRAY WEBB, 3937 Bloor Street West, Islington, Ontario, Accountant. There is one vacancy on the Board. Walter H. Irwin, who was previously the President and a Director has resigned, and David T. Winchell who was previously the Vice-President and a Directors has been elected President.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 5,000,000 shares with a par value of 35 cents Issued: 4,200,000 shares all fully paid.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	By agreement dated October 1, 1963, J. Bradley Streit & Company Limited, a member of the Toronto Stock Exchange, acting for a client, will purchase forthwith 200,000 shares at 15 cents per share from treasury, for a total purchase price of \$30,000. In consideration thereof the Company has granted J. Bradley Streit & Company Limited, acting for its said client, the option to purchase all or any part of an additional 600,000 shares from treasury, being 200,000 shares at each of the respective prices of 15, 20 and 25 cents per share, such blocks of 200,000 shares to be respectively exercisable within three, six and nine months from payment for the said underwritten shares. There are no other outstanding options respecting treasury shares. J. Bradley Streit & Company Limited has agreed to forthwith exercise as to 100,000 shares the aforesaid option at the price of 15 cents per share.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	J. Bradley Streit & Company Limited aforesaid, has entered into the aforesaid agreement on behalf of Tom & Barnet, 80 Richmond Street West, Toronto, a registered broker-dealer under The Securities Act (Ontario), in turn acting on behalf of its client Winchell Corporation Limited, 25 Adelaide Street West, Toronto, the principal. David T. Winchell, a Director of Jacobus, is the controlling shareholder of Winchell Corporation. No other person has any interest, direct or indirect, in the underwritten or optioned shares.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Nil
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company will use \$18,500 of the proceeds from the sale of underwritten shares as above, to repay a loan made by Chesterville Mines Limited in August 1963. The sum of \$6,900 of the proceeds will be used to pay accounts payable. A part of the proceeds will be used to pay the Company's 10% share of exploration being carried out on the option in Cornwall, England, referred to in this filing statement. It is estimated that the maximum amount to be so spent in exploration during the current year should not exceed \$10,000. Canol Metals Mines Limited to which the Company owes \$39,028.16 has subrogated its claim to all of the other accounts payable by the Company as at October 31, 1963, and to any sums which the Company may pay as its portion of the exercise price of the Pendarves Farm, Cornwall, England, option. The proceeds from the exercise of any of the options outlined in item 6, will not be used for any other purpose than stated above, without prior notice thereof to the Toronto Stock Exchange.



10. Brief statement of company's chief development work during past year.

No development work, save as referred to in previous statement No. 882 and amending filing statement No.111.

The Company, as to an undivided one-fifth interest, and in association with Chesterville Mines Limited, Chemalloy Minerals Limited, Lehigh Securities Limited and Alator Corporation Limited, all of Toronto (and each as to a one-fifth interest) has participated in an assignment from Bibis Yukon Mines Limited of one-half of the option rights of Bibis Yukon on the Pendarves Farm in Cornwall, England. The Company paid \$5,000 and now holds a 10 per cent interest in the said option. The total sum of \$25,000 paid by the Company and its said associates, equally, to Bibis Yukon is to be applied by Bibis Yukon as to \$5,000 to repay that Company for certain expenses incurred by it with respect to the acquisition of the option, as to \$10,000 for the one-half interest in the option and as to \$10,000 for exploration of the property in accordance with the recommendations contained in a report made for Bibis Yukon by L.G.Phelan, P.Eng., The terms of the said Bibis Yukon option in which the Company has the said 10 per cent interest, as to both benefits and obligations, are as follows (as set out in filing statement number 50 filed by Bibis Yukon Mines Limited): The option to purchase the fee simple, including the mining rights, to the Pendarves Farm will be obtained by purchasing from Eusebio A. Morales, Suite 1118 N. 307 East 44th Street, New York, 17, New York, all the issued shares of an English company which is presently being incorporated under the name of Cornish Explorations Limited, or such other name as may be acceptable to the Registrar of Joint Stock Companies, which company shall hold an assignment of an option dated June 17, 1963 made between George J. Johnson of 250 University Avenue, Toronto, and Pancar Securities Limited. Payment for the said English Company (including the option on the mining property) will be made as follows:

- (a) A finder's fee of \$2,500 will be paid to the said Eusebio A. Morales;
- (b) George J. Johnson, aforesaid, will be repaid the sum of \$10,036 spent by him for travelling costs, legal and engineering fees in connection with the acquisition of the property;
- (c) Should the Company exercise the option it will pay to the said Eusebio A. Morales an additional sum of \$12,500 in cash.

Pancar Securities Limited, aforesaid, a company beneficially owned by Carlos Alfaro, Apartado 4330, Panama, acted as nominee in connection with this transaction and will not receive any consideration for its services. Under the terms of the option to purchase the fee simple, including the mining rights to the Pendarves Farm, the Company will have the right to enter upon the property forthwith and conduct such geochemical and geophysical and other work as it may be advised, including diamond drilling, and to remove such ore as may be necessary for test purposes. It is obligated only to recompense the owners of the surface rights for any damage done by reason of carrying on the said work. The option is subject to certain conditions which affect its life but will run for approximately three years. In order to maintain same in good standing the Company must pay to Richard Powning of Camborne, Cornwall, England, on or before May 21, 1964 the sum of 5,000 pounds sterling which shall be held by the said Mr. Powning as a deposit against the purchase price but which shall be forfeited to him if the Company does not exercise its option to purchase. The total purchase price of the property, if the option is exercised is One Hundred Thousand Pounds Sterling, payable to Richard Powning aforesaid.

The Company has permitted to lapse its option rights on certain properties in Cumberland County, Nova Scotia, acquired by the Company under its agreement of April 30, 1963 with Ivan C. Christopher. Such action was taken in view of negative exploration results obtained on adjoining properties, and to avoid payment of fees and carrying out of work required to protect the property past October 15, 1963.

11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.

Not applicable

12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.

Not applicable

13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.

Nil

14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)

Not applicable



# FINANCIAL STATEMENTS

JACOBUS MINING CORPORATION LIMITED  
(Incorporated under the laws of the Province of Ontario)

## BALANCE SHEET

OCTOBER 31, 1963

### - ASSETS -

#### Sundry Advances and Deposits

Travel deposit	\$	1,000.00	
Advances re incorporation of other companies		2,500.00	
Cornish Syndicate		5,000.00	\$ 8,500.00

#### Investment at cost

430,000 escrowed and 1,623,155 free shares of a par value of \$1 each in Canol Metal Mines Limited - no quoted market value			426,750.00
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#### Mining claims

Acquired for 150,000 shares in the company issued at 90¢ per share and \$43,750.00			178,750.00
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#### Fixed Assets - at cost less amounts written off

Machinery and equipment	\$	17,991.80	
Furniture and fixtures		14,820.42	32,812.22

#### Deferred expenditures

Development and exploration	\$	322,579.37	
Administration expenditures		84,065.98	406,645.35
			\$1,053,457.57

### LIABILITIES

#### Current

Bank overdraft	\$	160.80	
Accounts payable		6,788.07	
Loans payable		18,500.00	
Due to Canol Metal Mines Limited (see Note)		39,028.16	\$ 64,477.03

#### Shareholders' equity

##### Capital stock:

Authorized - 5,000,000 shares with a par value of 35¢

##### Issued -

	No. of shares	Par value	Premium or (discount)	
For cash	3,237,500	\$1,133,125.00	1,129,875.35	\$2,263,000.35
For mining claims	150,000	52,500.00	82,500.00	135,000.00
For mining claims now abandoned	812,500	284,375.00	(94,375.00)	190,000.00
	4,200,000	\$1,470,000.00	1,118,000.35	\$2,588,000.35

#### Contributed surplus

5,493.85
\$2,593,994.20

#### Deduct deficit

1,605,013.66	988,980.54
	\$1,053,457.57

APPROVED: Director

*Amir Mohamed*

Director



JACOBUS MINING CORPORATION LIMITED

STATEMENT OF DEFERRED EXPENDITURES

FOR THE TEN MONTH PERIOD ENDED OCTOBER 31, 1963

Development and exploration

Balance at December 31, 1962	\$314,740.52	
Expenditures during period, general exploration	<u>7,838.85</u>	\$322,579.37

Administrative expenses

Balance at December 31, 1962		\$ 64,973.18	
Expenditures during period:			
Annual report	\$ 554.45		
Administration fees	7,700.00		
Listing fees and expenses	514.33		
Directors' fees	75.00		
Donations	1,000.00		
Government fees and taxes	303.63		
Interest expense	699.73		
Legal and audit	1,205.53		
Publicity	400.00		
Rent	3,255.66		
Stock transfer	1,143.96		
Sundry	366.15		
Office salaries	846.88		
Telephone	820.35		
Stationery	<u>207.13</u>	<u>19,092.80</u>	<u>84,065.98</u>
			<u>\$406,645.35</u>

NOTE: Under the terms of an Agreement between the company and Canol Metal Mines Limited, the latter has subrogated its claim for \$39,028.16 to all of the other amounts payable by the company as of October 31, 1963, and has agreed that re-payment of this loan will only be made from the proceeds received by the company from the sale of shares under option, pursuant to our Underwriting Agreement between the company and J. Bradley Streit & Company Limited. None of the money owed to Canol will be repaid without notice filed with and accepted by the Toronto Stock Exchange.

JACOBUS MINING CORPORATION LIMITED

SCHEDULE OF CHANGES IN WORKING CAPITAL

FOR THE TEN MONTH PERIOD ENDED OCTOBER 31, 1963

	Balance December 31 1962	Balance October 31 1963	Increase or (Decrease)
<u>Current assets</u>			
Cash	\$ 23.40		\$ (23.40)
Accounts receivable	<u>580.00</u>		<u>(580.00)</u>
	<u>\$ 603.40</u>		
<u>Current liabilities</u>			
Bank overdraft		\$ 160.80	(160.80)
Accounts payable	\$17,493.47	6,788.07	10,705.40
Loans payable	40,000.00	18,500.00	21,500.00
Due to subsidiary company	<u>41,653.16</u>	<u>39,028.16</u>	<u>2,625.00</u>
	<u>\$99,146.63</u>	<u>\$64,477.03</u>	
Net working capital	<u>(\$98,543.23)</u>	<u>(\$64,477.03)</u>	<u>\$34,066.20</u>



JACOBUS MINING CORPORATION LIMITED  
(Incorporated under the laws of the Province of Ontario)

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE TEN MONTH PERIOD ENDED OCTOBER 31, 1963

Source of funds

Capital stock issued:		
400,000 shares at 20¢ per share	\$80,000.00	
150,000 shares at 25¢ per share	<u>37,500.00</u>	\$117,500.00
Proceeds from sale of 30,000 donated shares of the company held by a trustee for the benefit of the company		<u>5,993.85</u>
		<u>\$123,493.85</u>

Application of funds

Advances Metal Atomizing and Processing Corporation Limited	\$ 42,556.00	
Advances Sub-Arkose Development Limited	385.00	
Mining claims	10,000.00	
Furniture and fixtures	750.00	
Participation - joint venture, Onshore Petroleum	305.00	
Cornish Syndicate	5,000.00	
Advances re incorporation of other companies	2,500.00	
Sundry deposit	1,000.00	
Development and exploration expenditures	7,838.85	
Administrative expenditures	<u>19,092.80</u>	
	\$ 89,427.65	
Increase in working capital	<u>34,066.20</u>	
	<u>\$123,493.85</u>	

JACOBUS MINING CORPORATION LIMITED

Advances for formation of other companies	\$2,500.00	
Cornish Syndicate	5,000.00	
Donations	1,000.00	
Consulting fees	2,798.70	
Legal and audit	1,000.00	
Rent	2,893.92	
Sundry deposit	1,000.00	
Travel	3,750.00	
Administration fees	700.00	
Deficit	556.00	
Accounts payable	<u>(140.00)</u>	<u>\$21,058.62</u>



CANOL METAL MINES LIMITED  
(Incorporated under the laws of Ontario)

BALANCE SHEET AT OCTOBER 31, 1963

ASSETS

Current

Cash	\$	93.11
Jacobus Mining Corporation Limited		<u>39,028.16</u>

\$ 39,121.27

Investments in and advances to other corporations

215 shares of Chemalloy Minerals Limited - at cost	\$	220.88
Advances to Canhart Mines Limited		<u>78,147.66</u>
		78,368.54

Mining Claims - acquired for 1,000,000 shares in the company issued at a discount of 90% and \$25,000.00		125,000.00
---	--	------------

Deferred Charges

Exploration and development applicable to claims in good standing	\$	225,655.55
Administration		<u>41,787.21</u>
		267,442.76

\$509,932.57

LIABILITIES AND CAPITAL

Current

Accounts payable	\$	4,319.15
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Capital.

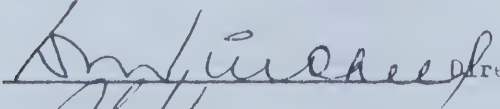
Authorized:		
5,000,000 shares of a par value of \$1 each		<u>\$5,000,000.00</u>

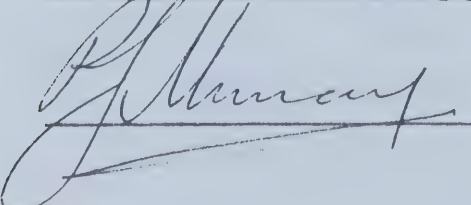
Issued:

For cash	2,170,005	\$2,170,005.00		
Less discount		<u>1,603,750.00</u>	\$	566,255.00
For claims	1,000,000	\$1,000,000.00		
Less discount		<u>900,000.00</u>	<u>100,000.00</u>	
			\$	666,255.00

Deficit - Balance December 31, 1961	\$	133,641.58		
Add exploration written off during year (See Statement 2)		<u>27,000.00</u>	<u>160,641.58</u>	505,613.42

Approved on behalf of the Board

 Director

 Director

\$509,932.57



CANOL METAL MINES LIMITED

STATEMENT OF DEFERRED CHARGES

FOR THE TEN MONTHS ENDED OCTOBER 31, 1963

Exploration and Development

Balance December 31, 1962	\$225,514.15
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Expended during the period

Licences and fees	\$ 100.00	
Insurance	41.40	
Participation in oil drilling programme	<u>27,000.00</u>	<u>27,141.40</u>

\$252,655.55

Less written off to deficit	<u>27,000.00</u>	\$225,655.55
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Administration

Balance December 31, 1962	\$ 39,513.27
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Expenditures during the period

Administration fees	\$ 2,038.00	
Government fees	106.00	
Office expense	10.02	
Transfer agents fees	<u>119.92</u>	<u>2,273.94</u>

\$267,442.76



# FINANCIAL STATEMENTS

JACOBUS MINING CORPORATION LIMITED  
(Incorporated under the laws of the Province of Ontario)

## BALANCE SHEET

December 31, 1962

### - ASSETS -

<u>Current assets</u>		
Cash . . . . .	23.40	
Accountable advances . . . . .	580.00	603.40
<u>Investments in and advances to subsidiary corporations</u>		
Metal Atomising and Processing Corporation Limited:		
202,505 Common shares of no par value . . . . .	400,000.00	
Advances . . . . .	304,530.21	
	704,530.21	
Canol Metal Mines Limited		
430,000 Escrowed and 1,623,155 free shares of \$1.00 each - at net cost. . . . .	426,750.00	1,131,280.21
<u>Mining Claims</u>		
Acquired for 150,000 shares in the company at \$.90 per share and \$33,750.00 cash . . . . .		168,750.00
<u>Fixed assets - at cost</u>		
Machinery and equipment. . . . .	850.00	
Furniture and fixtures . . . . .	21,105.63	21,955.63
<u>Deferred charges</u>		
Development and exploration expenses . . . . .	332,590.14	
Administrative expenses. . . . .	69,635.64	402,225.78
		1,724,815.02

### - LIABILITIES -

<u>Current liabilities</u>		
Accounts payable . . . . .	16,249.52	
Loans payable and accrued interest . . . . .	82,053.16	98,302.68
<u>Shareholder's equity</u>		
Capital stock:		
Authorized, 5,000,000 shares with a par value of 35¢		
Issued:		
	No. of Shares	Par Value
For cash	2,687,500	940,625.00
For mining claims	150,000	52,500.00
For mining claims now abandoned	812,500	284,375.00
	3,650,000	1,277,500.00
		Premium or Discount
		1,204,875.35
		82,500.00
		190,000.00
		1,193,000.35
Deduct: donated shares held in trust . . . . .	80,000	10,500.00
	3,620,000	1,267,000.00
		7,500.00
		1,200,500.35
Contributed surplus . . . . .		3,000.00
		2,470,500.35
Deduct: Deficit. . . . .		843,988.01
		1,626,512.34
		1,724,815.02

APPROVED:

*Leslie Brown* Director  
*G. D. A. . . . .* Director

JACOBUS MINING CORPORATION LIMITED  
(Incorporated under the laws of the Province of Ontario)

## STATEMENT OF DEFERRED CHARGES

For the year ended December 31, 1962

<u>Development and exploration</u>		
Balance at December 31, 1961 . . . . .		180,188.61
Expenditures during period:		
Marshall Lake, Ontario		
Diamond drilling. . . . .	39,208.46	
Consulting fees and expenses. . . . .	10,031.72	
Transportation. . . . .	24,384.83	
Supplies. . . . .	15,099.74	
Survey. . . . .	10,734.18	
Linecutting . . . . .	5,879.62	
Prospecting . . . . .	1,802.18	
Camp expense. . . . .	5,991.10	
Equipment . . . . .	26,137.70	
Engineering supervision . . . . .	6,807.07	
Office expense. . . . .	2,347.35	
Sundry. . . . .	3,269.76	
	151,693.71	
General exploration. . . . .	707.82	152,401.53
		332,590.14
<u>Administrative expenses</u>		
Balance at December 31, 1961 . . . . .		32,472.50
Expenditures during period:		
Administration fees . . . . .	10,100.00	
Annual report . . . . .	2,154.59	
Directors' fees . . . . .	500.00	
Interest. . . . .	2,238.35	
Legal and audit . . . . .	4,662.05	
Listing fees. . . . .	537.19	
Publicity . . . . .	9,918.23	
Stock transfer. . . . .	2,705.37	
Sundry. . . . .	1,405.22	
Travel. . . . .	2,942.14	37,163.14
		69,635.64
Balance at December 31, 1962 . . . . .		402,225.78



JACOBUS MINING CORPORATION LIMITED

STATEMENT OF DEFICIT

For the year ended December 31, 1962

Balance, December 31, 1961 . . . . .		842,109.42
<u>Add</u>		
Advances written off		
Onshore Petroleum Limited. . . . .	6,885.00	
Sub-Arkose Development Limited. . . .	<u>500.00</u>	7,385.00
<u>Deduct</u>		
Profit on sale of marketable securities.		<u>5,506.41</u>
Balance, December 31, 1962 . . . . .		<u>843,988.01</u>

JACOBUS MINING CORPORATION LIMITED

SCHEDULE OF CHANGES IN WORKING CAPITAL

For the year ended December 31, 1962

	Balance Dec. 31, 1961	Balance Dec. 31, 1962	Increase or Decrease
<u>Current assets</u>			
Cash . . . . .	42,180.68	23.40	42,157.28
Interest bearing deposit with broker	50,109.58	-	50,109.58
Accounts receivable. . . . .	569.19	580.00	10.81
Advance for geophysical work . . . .	<u>5,000.00</u>	-	5,000.00
	<u>97,859.45</u>	<u>603.40</u>	
<u>Current liabilities</u>			
accounts payable . . . . .	12,677.24	16,249.52	3,572.28
Loans payable and accrued interest .	<u>37,823.23</u>	<u>82,053.16</u>	44,229.93
	<u>50,500.47</u>	<u>98,302.68</u>	
Net working capital . . . . .	<u>47,358.98</u>	<u>97,699.28</u>	<u>145,058.26</u>

JACOBUS MINING CORPORATION LIMITED  
(Incorporated under the laws of the Province of Ontario)

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the year ended December 31, 1962

<u>Source of funds</u>		
Capital stock issued, 200,000 shares at 60¢ per share		120,000.00
Sale of marketable securities		<u>23,656.41</u>
		143,656.41
Decrease in working capital		<u>145,058.26</u>
		<u>288,714.67</u>
<u>Application of funds</u>		
Advances to:		
Metal Atomizing and Processing Corporation Ltd.	70,500.00	
Sub-Arkose Development Limited	<u>500.00</u>	71,000.00
Purchase of marketable securities		18,150.00
Mining claims		10,000.00
Development and exploration expenditures		152,401.53
Administrative expenditures		<u>37,163.14</u>
		<u>288,714.67</u>

APPROVED:

*Keith D. . . . .* Director  
*W. J. . . . .* Director



12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.																
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	Nil																
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not Applicable.																
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>According to the records of the stock registrar and transfer agent:</p> <table><tr><td>Draper Dobie &amp; Co. Limited, 25 Adelaide Street West, Toronto, Ontario</td><td>362,975 shares</td></tr><tr><td>Thomson Kernaghan &amp; Company Ltd. 365 Bay Street, Toronto, Ontario</td><td>211,400 shares</td></tr><tr><td>Harvest Queen Mill &amp; Elevator Co. Box 991, Plainview, Texas, U.S.A.</td><td>200,000 shares</td></tr><tr><td>James Richardson &amp; Sons 173 Portage Ave., Winnipeg, Manitoba</td><td>180,962 sharer</td></tr><tr><td>Tom &amp; Barnt 80 Richmond Street West, Toronto, Ontario</td><td>129,775 shares</td></tr></table> <p>Of the above shares, only those in the name of Harvest Queen Mill &amp; Elevator Co., are believed to be beneficially owned by the holder of record. The beneficial owners of the other shares are unknown, save that David T. Winchell and/or Lehigh Securities Limited own in excess of 263,000 shares registered in the names of brokers.</p> <p>Harold Hinn of Dallas, Texas, is the controlling shareholder of Harvest Queen Mill &amp; Elevator Co</p>	Draper Dobie & Co. Limited, 25 Adelaide Street West, Toronto, Ontario	362,975 shares	Thomson Kernaghan & Company Ltd. 365 Bay Street, Toronto, Ontario	211,400 shares	Harvest Queen Mill & Elevator Co. Box 991, Plainview, Texas, U.S.A.	200,000 shares	James Richardson & Sons 173 Portage Ave., Winnipeg, Manitoba	180,962 sharer	Tom & Barnt 80 Richmond Street West, Toronto, Ontario	129,775 shares						
Draper Dobie & Co. Limited, 25 Adelaide Street West, Toronto, Ontario	362,975 shares																
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James Richardson & Sons 173 Portage Ave., Winnipeg, Manitoba	180,962 sharer																
Tom & Barnt 80 Richmond Street West, Toronto, Ontario	129,775 shares																
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	David T. Winchell and his wife, Irene M. Winchell, 118 Forest Hill Road, Toronto, and Harold Hinn, Plainview, Texas, have shareholdings large enough to materially affect control of the Company.																
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><tr><th>Company</th><th>No. of shares</th><th>Book Value</th><th>Market Value</th></tr><tr><td>Metal Atomizing and Processing Corp. Ltd.</td><td>202,505</td><td>\$400,000</td><td>nil</td></tr><tr><td>Canol Metal Escrowed</td><td>430,000</td><td>24,650</td><td>nil</td></tr><tr><td>Mines Ltd. Free</td><td>1,623,155</td><td>402,100</td><td>nil</td></tr></table>	Company	No. of shares	Book Value	Market Value	Metal Atomizing and Processing Corp. Ltd.	202,505	\$400,000	nil	Canol Metal Escrowed	430,000	24,650	nil	Mines Ltd. Free	1,623,155	402,100	nil
Company	No. of shares	Book Value	Market Value														
Metal Atomizing and Processing Corp. Ltd.	202,505	\$400,000	nil														
Canol Metal Escrowed	430,000	24,650	nil														
Mines Ltd. Free	1,623,155	402,100	nil														
18. Brief statement of any lawsuits pending or in process against company or its properties.	Nil																
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None																
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>With regard to its 63 claims in the Marshall-Gripp Lakes area, Kowkash Mining Division, the Company has now agreed with Min-Ore Mines Limited, which holds 12 adjoining claims, and with British Rhodesian Copper Trust Limited, (a Nassau Company), which holds 39 adjoining claims, that a new company will be incorporated under the laws of Ontario to acquire and develop all of these claims. The vendor shares to be allotted by the new company will be allotted 50% to Jacobus, 30% to Min-Ore and 20% to British Rhodesian. The partners in the venture have the right to elect to provide financing to the new company through purchase of its shares, in the same proportions.</p> <p>The shares to be underwritten as aforesaid will be in primary distribution. There are no other material facts.</p>																

CERTIFICATE OF THE COMPANY

DATED February 19, 1963

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"W.H. Irwin"

"G.D. Pattison"

JACOBUS MINING CORPORATION LIMITED  
CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

J. BRADLEY STREIT & COMPANY LIMITED

"J.D. Streit"

"C.W. Streit"